

The steady increases in capitalization, income and expenditure of telephone companies together with the increases in number of employees and salaries and wages paid are shown for the years 1949-58 in Table 4. Provincial figures for 1958 are given in Table 5.

#### 4.—Financial Statistics of Telephone Systems, 1949-58

Note.—Figures from 1911 are given in the corresponding table of previous Year Books beginning with the 1938 edition.

Year	Capital Stock	Funded Debt	Cost of Property and Equipment	Income	Expenditure	Net Income	Em- ployees	Salaries and Wages
	\$	\$	\$	\$	\$	\$	No.	\$
1949.....	229,208,219	267,987,289	716,519,781	169,113,048	153,066,308	16,046,740	42,326	90,634,477
1950.....	274,088,405	286,752,783	806,826,198	198,823,483	178,193,661	20,629,822	45,396	102,093,078
1951.....	286,003,119	307,623,351	909,581,399	240,762,657	213,824,471	26,938,186	47,387	117,677,652
1952.....	335,575,292	378,628,224	1,027,527,807	279,001,814	244,506,402	34,495,412	48,207	131,370,832
1953.....	398,198,697	450,511,233	1,152,309,749	310,833,599	269,817,828	41,015,771	50,540	145,109,934
1954.....	418,287,016	498,231,715	1,301,545,688	340,623,170	296,384,292	44,238,878	51,929	159,329,238
1955.....	467,026,669	521,336,006	1,470,679,433	376,716,651	328,880,674	47,835,977	55,673	173,922,973
1956.....	549,266,657	583,795,407	1,672,363,570	422,370,206	366,117,634	56,252,572	60,121	193,992,142
1957.....	627,051,991	683,386,827	1,941,591,700	467,701,983	412,158,348	55,543,635	64,074	219,693,002
1958.....	639,824,492	845,613,559	2,202,747,303	507,689,602	451,672,799	56,016,803	61,400	234,298,163

#### 5.—Financial Statistics of Telephone Systems, by Province, 1958

Province or Territory	Capital Liability	Cost of Property and Equipment	Income	Expenditure	Em- ployees	Salaries and Wages
	\$	\$	\$	\$	No.	\$
Newfoundland.....	11,085,063	14,718,913	2,473,222	1,763,231	514	1,113,131
Prince Edward Island.....	3,609,000	5,322,094	1,184,204	1,030,648	155	362,344
Nova Scotia.....	42,291,432	60,222,770	13,882,027	11,944,743	1,840	5,494,847
New Brunswick.....	44,786,583	59,720,657	12,230,759	10,712,760	1,586	4,855,507
Quebec <sup>1</sup> .....	905,087,190	1,417,589,859	346,068,124	305,332,388	17,216	73,088,364
Ontario <sup>1</sup> .....	20,804,291	35,355,286	11,612,723	9,866,380	23,246	90,530,728
Manitoba.....	82,782,389	116,945,987	19,042,679	18,628,742	3,363	10,839,652
Saskatchewan.....	81,981,337	109,545,380	21,480,566	20,180,066	2,002 <sup>2</sup>	7,325,640 <sup>2</sup>
Alberta.....	105,912,617	145,222,874	28,717,057	25,886,522	4,109	13,870,893
British Columbia.....	187,053,149	238,070,284	50,976,398	46,304,105	7,366	26,802,437
Yukon.....	65,000	33,199	21,843	23,214	3	14,620
<b>Totals.....</b>	<b>1,485,438,051</b>	<b>2,202,747,303</b>	<b>507,689,602</b>	<b>451,672,799</b>	<b>61,400</b>	<b>234,298,163</b>

<sup>1</sup> Statistics of The Bell Telephone Company of Canada for both Quebec and Ontario are included under Quebec.

<sup>2</sup> Excludes wages and employees for rural systems.

#### Subsection 3.—Telegraphs

At the end of 1959 nine telegraph and cable companies were in operation in Canada. These systems, composed of lines owned by the Federal Government and the chartered railway and telegraph companies, including the Canadian Overseas Telecommunications Corporation (see p. 892), increased their property and equipment to \$226,914,034, more than 14 p.c. above that reported in 1958. A new record was set for operating revenues at \$52,962,913, up 11 p.c. from the previous high of 1958, and net income also rose to a new high of \$8,391,094, 23 p.c. over the 1958 figure. Fewer telegrams were sent, the lowest number since 1942, but cablegrams increased again in 1959 to 2,602,974, after showing a decrease in 1958.